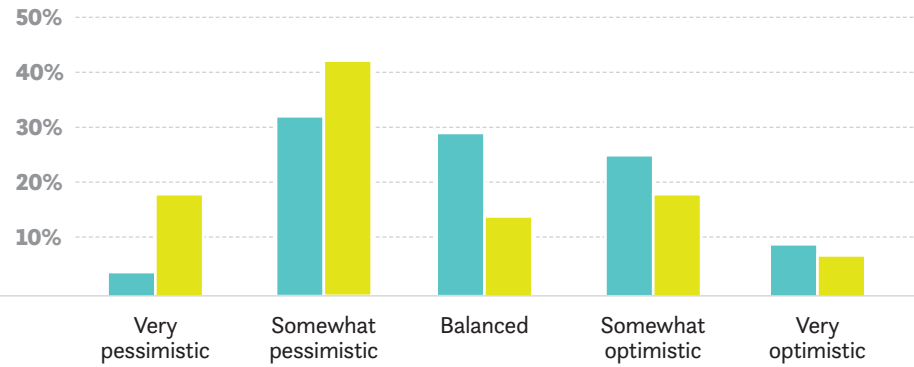


### THE RESULTS

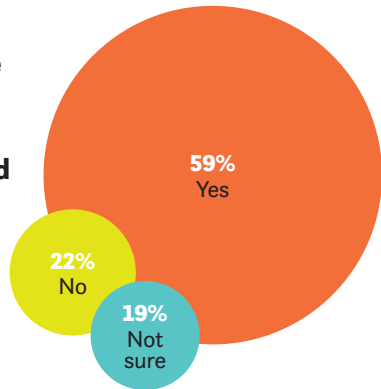
The Virginia Society of Certified Public Accountants' annual Economic Expectations report highlights several key issues impacting the economy in Virginia and globally. This year's survey was sent to more than 10,200 VSCPA members during the summer. The survey had 231 respondents, yielding a response rate of about 2.25%. Just under 30% of respondents work in public accounting. Nearly 13% work in financial services or for a financial institution. Businesses taking the survey were split between those with 51 or more employees (43.35%) and companies with two to 50 workers (42.91%). The remaining 13.72% had sole proprietorships.

#### What is your outlook on the economy for 2023?

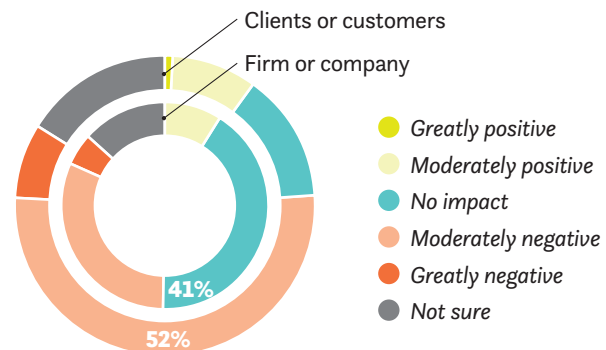
● U.S. economy  
● Virginia economy



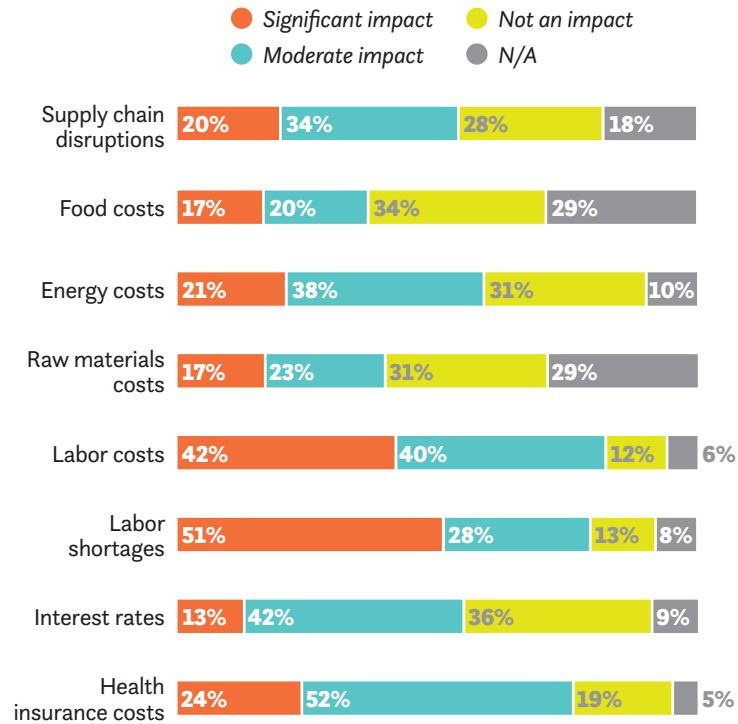
#### Do you believe the U.S. economy is headed toward a recession in 2023?



#### Did the recent interest rate hikes by the Federal Reserve have an impact on businesses?



#### Which of the following inflationary factors most impacted your company or industry in 2022?



#### What actions are your company, industry or clients taking in response to current or predicted economic conditions and/or workplace trends?

● Eliminating  
● Reducing  
● Staying the same  
● Increasing  
● N/A

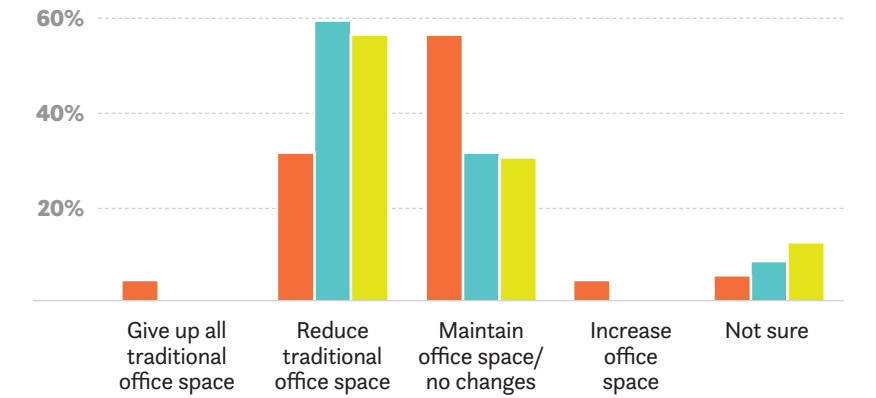


#### Have you experienced or been told about a cybersecurity attack in the last year?

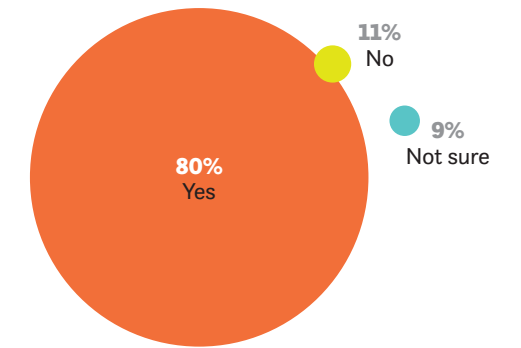


#### Given workforce trends around remote/hybrid work, what changes are you expecting to commercial office space in 2023?

● Firm or company  
● Industry  
● Clients or customers



#### Do you anticipate labor shortages to continue in 2023?



#### Which top two issues need to be addressed in the 2023 session of the Virginia General Assembly?

