



# INSIDENOVA

## PRINCE WILLIAM



\$1 APRIL 7 - 13, 2022

WWW.INSIDENOVA.COM

# Sticker Shock

### VALUES ON THE RISE

Prince William County collects personal property taxes on about 161,000 vehicles made since 2007. Of those, about 93% will see an increase in value of more than \$500, resulting in tax increases ranging from \$19 to as much as \$740. Here's a breakdown by the range of increase in value:

Range of Increase	Number of Vehicles	Tax Increase
Less than \$500	11,864	Up to \$19
\$501-\$2,500	88,998	\$19-\$93
\$2,501-\$5,000	45,722	\$93-\$185
\$5,001-\$10,000	13,995	\$185-\$370
\$10,001-\$15,000	738	\$370-\$555
\$15,001-\$20,000	126	\$555-\$740

Source: Prince William County Finance Department



## 'Unprecedented' rise in vehicle values will have residents paying higher tax bills

» BY NOLAN STOUT  
nstout@insidenova.com

The recent rise in the value of used vehicles appears likely to lead to an unusual increase in most personal property tax bills for Prince William County residents, a levy that historically shrinks over time.

A computer chip shortage caused by the COVID-19 pandemic has made new vehicles harder to come by, driving up assessments on used ones.

"Right now, if you own a used car, you can sell it and probably make more than you bought it for," Michelle Attreed, Prince William's finance director, told the Board of

### YOUR THOUGHTS?

» Want to express your opinion on the county's budget and taxes for fiscal 2023? The final budget public hearing will be Tuesday, April 12, at 7:30 p.m. at the county government complex. For details, visit [pwcva.gov/budget](http://pwcva.gov/budget).

County Supervisors last month.

In Virginia, which levies a personal property tax on vehicles, this could mean a higher tax bill in the fiscal year 2023, which starts July 1. Typically, personal property tax

bills decrease over time because as a car gets older its assessed value drops.

However, Prince William County officials are projecting assessment increases for virtually all of the roughly 161,000 vehicles registered locally and made since 2007. Because of that, tax bills will rise without a reduction in the personal property tax rate, which is \$3.70 per \$100 of assessed value. That means the owner of a vehicle assessed at \$10,000 owes \$370 in personal property taxes.

Attreed said that the rising vehicle assessments are

VEHICLE TAX » PAGE 4

### INSIDE



**Valor Awards salute bravery**

» PAGE 6

**Possum Point landfill plans panned**

» PAGE 4

**Dumfries residents may be getting a tax break**

» PAGE 7



**Take a 'peep' at 25 Easter events you won't want to miss**

» LIFESTYLES, PAGE 21

**APPLETON CAMPBELL**  
PLUMBING • HEATING • AIR CONDITIONING • ELECTRICAL  
*Honesty, Integrity & Experience Since 1966*

**(703) 454-8072**  
[appletoncampbell.com](http://appletoncampbell.com)

**EARLY BIRD special**

**\$49** A/C SAFETY INSPECTION

PRINCE WILLIAM TODAY

8 57144 00400 1

SUBSCRIBE TODAY

[INSIDENOVA.COM/SUBSCRIBE](http://INSIDENOVA.COM/SUBSCRIBE)

[SUBSCRIBE@INSIDENOVA.COM](mailto:SUBSCRIBE@INSIDENOVA.COM)

CALL: 703-318-1386